

## MyAuctionNet™ Lite

Let bidders compete to give you the best price for increased savings and profit



### **PUBLISH YOUR ONLINE AUCTION EVENT TO BIDDERS QUICKLY**

Flip from RFX to eBidding or create a new eBidding event to set your expectation easily



### **CREATE LEVEL PLAYING FIELD AND MONITOR BIDS ONLINE IN REAL-TIME**

Promotes competitive bidding through a single graphical view of all bids received online



### **ENSURE GOOD GOVERNANCE THROUGH COMPLIANCE AND TRANSPARENCY**

Achieve fair bidding through bidder masking, bid history and audit trail



### **SIMPLIFY NEGOTIATION AND GET COMPETITIVE PRICING**

Reach towards the market price and realize potential savings from local and foreign bidders

## Why MyAuctionNet™ Lite ?

- MyAuctionNet™ is an end-to-end Electronic Bidding Solution, that covers all the steps in the traditional bidding cycle and more.
- Online Auction is a proven and cost effective method for negotiation between buyers and suppliers. It delivers a rapid return on investment and is an important element in a global supply management strategy designed to reduce the total cost of bought-in goods and services.

## About MyBiz

- MyBiz has emerged as the Asian leader in spend management and strategic sourcing solutions with more than 20 years' experience.
- Our proprietary software was awarded with "Procurement Consultancy Award" in the World Procurement Awards 2019, which was soon after winning the "Solution Provider of the Year" in Asia Pacific Procurement Awards 2018 from Procurement Leaders. Representing one of the best and most forward thinking innovators, MyBiz was awarded with "ISV Partner of the Year" by Microsoft Malaysia in 2018.
- MyBiz has been recognised by Gartner since July 2013 - the 1st time any Asian vendor appeared in the Magic Quadrant for Strategic Sourcing Application Suites. Gartner further ranked us as #1 in Savings Tracking and Category Management.
- Our service value proposition lies at the intersection of procurement business consulting, procurement business process outsourcing (BPO) and analytics, providing access to spend optimization specialists at a lower cost. We have successfully delivered hundreds of millions in savings for our clients.
- Our team of highly skilled procurement specialists and software developers are able to configure any module to meet your local and specific requirements.